Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0073
PAGE 1
Renumbered
From:

Legal Title

Resources License Plate Fund

Legal Citation/Authority

Chapter 981, Statutes of 1991 (SB 1092)

Vehicle Code section 5024(e)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

The money in this fund will be expended for projects in natural resources, preservation, enhancement, and restoration pursuant to section 5024(h).

Administering Agency/Organization Code

Department of Motor Vehicles/Org 2740

Major Revenue Source

Fees, minus previously deducted administrative costs, transferred from the Motor Vehicle Account (#0044) for the issuance, renewal, transfer, or replacement of specialized license plates. In addition one-half of the fees collected from the California Collegiate License Plate Fund (#0072) will be deposited in this fund.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature.

State Appropriations Limit

Always Excluded - The major revenue source is transferred from another fund which has already been counted in an included fund, the Motor Vehicle Account (0044), and should not be double counted.

Comments/Historical Information

Revised August 2012 FUND 0073